



PRESS RELEASE
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For Immediate Release

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**FT. MYERS MAN GETS MORE THAN FIVE YEARS' IMPRISONMENT
FOR BANK FRAUD**

Fort Myers -- Paul I. Perez, United States Attorney for the Middle District of Florida, announced that Angelo J. Giordano, age 36, and a former resident of Fort Myers, was sentenced by the Honorable John E. Steele, United States District Judge to a term of five years' and three months' imprisonment, a term of supervised release of five years to follow his imprisonment, and was ordered to pay restitution in the amount of \$1,594,500 to the victims of his crimes.

Giordano previously pleaded guilty to wire fraud, bank fraud, money laundering, and interstate transportation of stolen property. The Indictment charged that between 1997 and 2001, in Fort Myers, Lee County, Florida, and elsewhere, Giordano devised and executed two separate and distinct schemes to defraud investors and victims, including First Union National Bank, of money, which Giordano then converted to his own personal use. The first scheme to defraud involved soliciting investors for a purported gambling boat to be operated off the coast of Fort Myers, as well as for the establishment of an internet

gambling site. In that scheme, the Indictment charged that Giordano defrauded investors of approximately \$1.6 million. Giordano's second scheme targeted First Union National Bank, with whom Giordano deposited \$519,500 in worthless checks and withdrew the money before the bank realized the checks were drawn on a Bahamian bank account with a zero balance. The Indictment charged that the money laundering and interstate transportation of stolen property offenses were committed with proceeds from the gambling boat and internet gambling site fraud scheme.

This case was investigated by Special Agents of the Federal Bureau of Investigation and the Internal Revenue Service. The case was prosecuted by Assistant United States Attorney Jeffrey F. Michelland of the Fort Myers Division of the United States Attorney's Office.

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